

INSOLVENCIES IN SCOTLAND AND NORTHERN IRELAND

The following tables present recent trends in insolvencies in Scotland and Northern Ireland, complementing those for England and Wales above (longer series back to 2003 are presented in the accompanying detailed tables).

Table IV. Insolvencies in Scotland (not seasonally adjusted)

						% change – 2013 Q3 on
						2012 Q3
	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3 p	
Company Liquidations¹	282	169	113	158	257	-8.9
of which: Compulsory	204	98	59	83	157	-23.0
Creditors' Voluntary ²	78	71	54	75	100	28.2
Individuals^{3, 4}	4,065	3,863	3,486	3,999	3,411	-16.1
of which: Sequestrations ⁴	1,861	1,833	1,834	1,961	1,714	-7.9
(of which: LILA)	(656)	(607)	(658)	(742)	(670)	(2.1)
Protected Trust Deeds	2,204	2,030	1,652	2,038	1,697	-23.0

p = provisional r = revised

1 Source: Companies House

2 Including those companies which had previously been in administration or other insolvency procedure

3 Source: Accountant in Bankruptcy (AiB). Latest Release: [AiB Quarterly Statistics – Q2 2013/14](#)

4 The sequestration figures include LILA (Low Income, Low Assets) cases. These were introduced as a new route into bankruptcy under the Bankruptcy and Diligence etc (Scotland) Act 2007, wef 1 April 2008.

Table V. Insolvencies in Northern Ireland (not seasonally adjusted)

						% change – 2013 Q3 on
						2012 Q3
	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3 p	
Company Liquidations	95	86	55	105	69	-27.4
of which: Compulsory ¹	60	48	30	66	46	-23.3
Creditors' Voluntary ²	35	38	25	39	23	-34.3
Individuals¹	844	756	836	894	717	-15.0
of which: Bankruptcies	307	359	328	374	252	-17.9
Debt Relief Orders ³	144	117	119	167	139	-3.5
IVAs	393	280	389	353	326	-17.0

p = provisional, r = revised

1 Source: Department for Enterprise, Trade and Investment, Northern Ireland (DETINI)

2 Source: Companies House

3 Debt Relief Orders (DROs) came into effect on 30 June 2011 in Northern Ireland as an alternative route into personal insolvency. See "Notes to Editors" paragraph 23.